MORMONS believe:

1. There are many gods
2. Every Mormon male becomes a god complete with his own harem and planet just like Adam
3. Jesus is the brother of Lucifer (Satan)
4. It was only due to a "heavenly council" vote that Jesus became our redeemer instead of Satan!
5. Jesus was conceived through physical sex between the Father and Mary, and that therefore, by definition, Jesus was not born of a virgin after all.
6. The Bible is the “word of God” only in so far as it is properly translated by Salt Lake City
7. Jesus spent the three days between his crucifixion and resurrection to establish a precursor Mormon church among ancient Americans.
8. There is salvation only in the Mormon church
9. Women receive salvation only through their Mormon husbands, and must remain pregnant for eternity!
10. They will have many wives in heaven, carrying on multiple sex relations throughout eternity, until they have enough children to populate their own earth, so they can be "Heavenly Father" over their own planet!
11. We were all once spirits, children of our heavenly father, and one of his numerous wives before we were born on earth.
12. Jesus had at least three wives and children while he was on this earth.
13. The "heavenly father" they ask you to pray to with them, is really an exalted man that lives on a planet near the star base Kolob (no kidding!).
14. Christ will return to their temple in Missouri
15. The Archangel Michael came down to earth with several of his celestial wives, and became Adam in the garden of Eden.
16. The angel Gabriel came down to earth and became Noah in the days of the flood.

Rebuttal to a few of the above. The rest are easily proven false by an educated Christian.

– To 1. This verse alone disproves Mormonism: Isa 43:10, Ye are my witnesses, saith the LORD, and my servant whom I have chosen: that ye may know and believe me, and understand that I am he: before me there was no God formed, neither shall there be after me. (KJV)
– To 5. The Bible teaches Jesus was born of a virgin.
– To 10. The Bible teaches we are not given in marriage in heaven.
– To 11. The Bible teaches we had no pre-earth existence (John 8:23, And he said unto them, Ye are from beneath; I am from above: ye are of this world; I am not of this world. (KJV))
– To 14. The Bible teaches Christ will return to the Mount of Olives.

Other facts:
The Mormon “scriptures” (Book of Mormon, Pearl of Great Price, Doctrine and Covenants), and even their official "Mormon Doctrine" statements contradict each other on MAJOR doctrinal points. The King James Bible is also contradicted.

Their prophet Joseph Smith was heavily involved in the occult when he founded Mormonism. This suggests the angel Moroni who apparently appeared to him was probably demonic.

Mormons encourage visitations from dead relatives from the "spirit world", a practice forbidden in the Bible. (Deuteronomy 18:10-12.).

Mormon’s secret temple oaths are based on the Scottish Rite Masons. (In the upper degrees of Masonry, it is revealed that the “God” being worshipped is Lucifer.)

Before 1978, they considered the Negro race inferior, and even one drop of Negro blood prevented a person from entering their priesthood.

In the Satanic Bible, the demon god of the living dead is called "Mormo". Is it just a coincidence that the Mormons are so concerned with the dead?

On their Salt Lake City Temple they prominently display an upside-down star which is a Satanic symbol known as the Goat's head. Why?

Joseph Smith prophesied falsely many times. For example, he foretold the second coming of Christ for 1891. The Bible teaches that one false prophecy puts the prophet under death sentence. (Deuteronomy 18:20-22).

Joseph Smith did not die as a martyr as they claim, but was killed during a gun battle in which he himself killed two men and wounded a third.

Joseph Smith taught that there were inhabitants on the moon, and Brigham Young taught there were inhabitants on the sun as well!

Mormon History. In 1820, a 14 year old farm boy named Joseph Smith, went to prayer out in the woods due to his deep concern over the religious turmoil going on around his home town of Palmyra, New York. Apparently, a revival had broken out and Joseph didn’t know which of the denominations to join, so he prayed for guidance. God the Father and Jesus appeared, and he was told, “I was answered that I must join none of them, for they were all wrong; and the Personage who addressed me said that all the creeds were an abomination in his sight; that those professors were all corrupt...” (PGP, Joseph Smith, 1:16-19). Three years later, on September 21, 1823, he had another vision, this time the angel Moroni appeared and told him of an ancient book written on golden plates buried nearby (called Hill Cumorah today). He was shown the location, but was prohibited from taking them. Moroni told him the plates recorded the history of an ancient American civilization written in Reformed Egyptian Hieroglyphics, and that he was to translate it with the aid of two magical stones called the Urim and Thummim. Four years later, Smith was allowed to take the plates just long enough to finish the translation before they were to be returned to Moroni. In May 1829, while Smith and Oliver Cowdery were praying in a forest near Bainbridge, Pennsylvania, John the Baptist appeared and conferred the Aaronic priesthood to them. Later, Peter, James, and John appeared and conferred upon them the Melchizedekian priesthood. The translation was
completed in three years, and the Book of Mormon was published in March, 1830. On April 6, 1830, Smith and five others formed The Church of Christ in Fayette, New York.

After two name changes over the next four years, they settled on The Church of Jesus Christ of Latter-day Saints. The Mormons built their first temple in Kirtland, Ohio in 1836, yet everywhere they went they faced serious persecution for their heretical beliefs, being literally run out of town numerous time throughout Ohio, Missouri, and Illinois. While constructing a temple in Carthage, Illinois, Smith ordered his men to stop an anti-Mormon newspaper by destroying its printing press. When wind of this reached the authorities, Smith and his brother Hyrum were arrested. Followers smuggled two guns into the Smith brothers to assist in their jailbreak, but the plan was thwarted when the town’s people stormed the jail, and a gunshot followed. Joseph and Hyrum were gunned down, along with two townspeople. After their deaths, a Vermont house painter named Brigham Young (1801-1877) assumed leadership as the next Prophet of the LDS. Realizing only persecution faced them if they remained, Young and 12,000 followers gathered into 400 wagons and set out on the Oregon Trail in February 1846, arriving at the Great Salt Lake 17 months later, in July 1847. By the time of his death in 1847, Young’s wagon train community had swollen to over 140,000 Mormons throughout the Utah Territory, to which he played a large part, fathering 57 children through 53 wives. Under the fourth prophet, Wilford Woodruff (1807-1898), open polygamy was banned allowing Utah to become a state. Spencer Kimball (1895-1985), the twelfth prophet, repealed the ban and allowed blacks and American Indians to receive the priesthood on June 9, 1978. Ezra Taft Benson and Howard Hunter followed, as the 13th and 14th Prophets of the Mormon Church.

THE BOOK OF MORMON.
The recounts two migrations of people from the Ancient Near East to America. The first, the Jaredites, left the Tower of Babel region on 8 barges around 2,500 BC, and arrived on the west coast of Central America 240 days later. They established an entire civilization, though eventually wiping themselves out due to their evil and hostile ways (over 2 million people lost their lives in one battle alone!) The second, led by Lehi, sailed from Jerusalem around 600BC, coming to land on the west coast of South America. Lehi’s evil sons, Laman and Lemuel, were cursed with dark skin for their rebellion and remained a bloodthirsty and idolatrous people (i.e., the Indians); while the Lord blessed Lehi’s peaceful and loving sons, Nephi and his younger brothers. The Nephites migrated north into Central and North America, though always in conflict with the Lamanites. However, during a time of peace that lasted 200 years, Jesus came for the three days between his crucifixion and resurrection to establish his church among them. Soon thereafter, war resumed. In 385 AD, near Hill Cumorah in upstate New York, the two groups assembled for the final battle. All the Nephites were slaughtered by the Lamanites except for one man named Moroni. Before his death, Moroni was able to safely bury some golden plates upon which his father had recorded the history of his people. Moroni’s father was named Mormon. 1,400 years later, Moroni, now an angel, returned to direct Joseph Smith to the plates.
The above largely taken from these websites:
http://www.ankerberg.com/Articles/archives-ap.htm#Mormonism
http://www.macgregorministries.org/mormons/facts.html